



Your Bank of Choice

## Bank Rakyat Launches World Mastercard Credit Card-i with Premium Travel Benefits

*New premium card offers 5% travel cashback and 0% Foreign Exchange Markup, designed to deliver meaningful value for cardholders' overseas and retail transactions*

**KUALA LUMPUR, 7 May 2026** – Bank Rakyat and Mastercard today announced the launch of the Bank Rakyat World Mastercard Credit Card-i, a premium shariah-compliant credit card designed to reward cardholders for their local, overseas and retail spending with meaningful travel benefits.

The Bank Rakyat World Mastercard Credit Card-i is built on three core travel and reward pillars:

- **Travel Cashback:** Cardholders earn 5% cashback (capped at RM1,500 per annum) on hotel bookings, airline ticket purchases and dining.
- **Complimentary Lounge Access:** 6x complimentary airport lounge access per year to Mastercard-affiliated lounges worldwide.
- **0% Foreign Exchange Markup:** The card eliminates foreign currency conversion fees on all overseas transactions.
- **Accelerated Rewards:** Cardholders earn 10x Rakyat Rewards per RM10 spent on overseas transactions and 2x Rakyat Rewards per RM10 spent on domestic spending, creating accelerated earning on lifestyle categories where they naturally spend.

Beyond these core pillars, the card provides additional benefits designed to enhance the overall travel experience:

- **Accessible Premium Entry:** accessible entry point to premium benefits with a minimum annual income requirement of RM80,000, making World-tier travel benefits available to a broader segment of Malaysian cardholders.

At Bank Rakyat, our focus is on driving product innovation to deliver real value to cardholders through products that respect their values and serve their lifestyle," said Datuk Mohd Irwan Mohd Mubarak, Chairman of Bank Rakyat. "The World Mastercard Credit Card-i is built around what our customers actually need, meaningful cashback on travel, and no hidden forex fees. When paired with our Shariah-compliant framework this card opens doors for Malaysian travelers to explore the world confidently, all while still strongly reflecting on local preferences. We're proud to offer premium proposition that upholds Islamic principle without compromise."

The Bank Rakyat World Mastercard Credit Card-i also provides access to Mastercard World Privileges. This is a suite of global travel and lifestyle perks bundled at no extra cost. The privileges include:

- **Travel Concierge Service:** Dedicated assistance with travel planning and bookings.
- **Exclusive Hotel Benefits:** Elite status recognition granting room upgrades and additional amenities.



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- **Premium Golf Privileges:** Access to participating golf courses worldwide.
- **International Data Roaming:** Complimentary services while traveling abroad.

These premium lifestyle benefits complement the card's core travel rewards. Together, they create a comprehensive travel solution that serves every stage of the cardholder journey.

"This partnership underscores Mastercard's commitment to supporting Malaysia's digital financial ecosystem and growing status as a regional commerce and travel hub," said **Beena Pothan, Country Manager, Malaysia and Brunei, Mastercard**. "We bring our global payment network, established travel partnerships, and security infrastructure to enable Malaysian cardholders to participate confidently in international commerce. By collaborating with Bank Rakyat, we're advancing financial inclusion and giving more Malaysian consumers access to premium banking services. This is about strengthening Malaysia's position in the regional and global economy."

The Bank Rakyat World Mastercard Credit Card-i is available from June 2026. For more information about the card, cardholders can visit [www.bankrakyat.com.my](http://www.bankrakyat.com.my)

### **About Mastercard**

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a resilient economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart, and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.

[www.mastercard.com](http://www.mastercard.com)

### **About Bank Rakyat**

Bank Rakyat was established on 28 September 1954 under the Cooperative Ordinance 1948 (known as the Cooperative Societies Act 1993). Today, Bank Rakyat is the largest Islamic cooperative bank in Malaysia with assets totaling RM131 billion as at the end of December 2025. Bank Rakyat offers a comprehensive range of retail and business banking products designed to meet the diverse financial needs of its customers.

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