MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY

MEDIA STATEMENT

MITI STATEMENT ON MEGASPEED INTERNATIONAL PTE LTD AND SPEEDMATRIX SDN BHD

The Ministry of Investment, Trade and Industry (MITI) wishes to state that it has never cleared Singapore based Megaspeed International Pte Ltd or its Malaysian affiliate, Speedmatrix Sdn Bhd.

Speedmatrix is a tenant at data centres in Malaysia. Any verification visits carried out by MITI at these facilities are part of its regular monitoring of the data centre sector, and should not be taken to mean that a company has been cleared. Any suggestion otherwise is inaccurate.

As a data centre tenant in Malaysia, Speedmatrix brings its own servers and AI chips into Malaysia for its operations. Bringing AI chips into Malaysia does not currently require a permit or a licence. However, since July 2025, anyone seeking to export, reexport, transship or transit high performance US AI chips from or through Malaysia must first obtain a permit from MITI under the Strategic Trade Act 2010. Giving false information to Customs about such goods is also a serious offence under the Customs Act 1967.

MITI is therefore working with the Royal Malaysian Customs Department to determine whether any of the chips brought into Malaysia have since been reexported to other countries, and whether such reexports were carried out in accordance with the law. Malaysia will carry out its own checks independently, in accordance with Malaysian law and based on the evidence available.

To strengthen these safeguards, MITI is working closely with the authorities in Singapore and the United States, and is considering further measures to strengthen controls where necessary. While Malaysia does not enforce unilateral export controls imposed by other countries, all companies operating in Malaysia are expected to take such controls into account in their international business. MITI also reminds companies

not to misrepresent their dealings with Government agencies. Malaysia welcomes investment in data centres and technology, but will not allow itself to be used to get around export controls. The Government will take stern action against any company found to have broken Malaysian law.

MINISTRY OF INVESTMENT, TRADE AND INDUSTRY (MITI)

13 November 2026